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PLEASE FILL IN BLOCK LETTERS

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COMMON BID CUM APPLICATION FORM

LAXMI ORGANIC INDUSTRIES LIMITED - INITIAL PUBLIC OFFER - R
 Registered Office: A-22/3, MIDC, Mahad, Raigad - 402 309, Maharashtra; Tel: +91-2145-232424
 Corporate Office: Chandermukhi Building, 2nd and 3rd Floor, Nanman Point, Mumbai - 400021, Maharashtra; Tel: +91-22-49104444
 Contact Person: Aniket Hirpara, Company Secretary and Compliance Officer; Tel: +91-22-49104467; E-mail: investors@laxmi.com; Website: www.laxmi.com
 Corporate Identity Number: U24200MH1989PLC051736

FOR RESIDENT INDIANS INCLUDING RESIDENT QIBs, NON-INSTITUTIONAL INVESTORS, RETAIL INDIVIDUAL INVESTORS AND ELIGIBLE NRIs APPLYING ON A NON-REPATRIATION BASIS



To,
The Board of Directors
LAXMI ORGANIC INDUSTRIES LIMITED

100% BOOK BUILDING OFFER
ISIN : INE576O01020

Bid cum
Application
Form No.

SYNDICATE MEMBER'S STAMP & CODE		REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE		1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER	
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE		SCSB BRANCH STAMP & CODE		Mr./Ms./M/s.	
				Address	
BANK BRANCH SERIAL NO.		SCSB SERIAL NO.		Tel. No. (with STD code) / Mobile	
2. PAN OF SOLE / FIRST BIDDER					

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS		<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL		6. INVESTOR STATUS	
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID				<input type="checkbox"/> Individual(s) - IND <input type="checkbox"/> Hindu Undivided Family - HUF* <input type="checkbox"/> Bodies Corporate - CO <input type="checkbox"/> Systemically Important NBFCs <input type="checkbox"/> Banks & Financial Institutions - FI <input type="checkbox"/> Mutual Funds - MF <input type="checkbox"/> National Investment Fund - NIF <input type="checkbox"/> Insurance Funds - IF <input type="checkbox"/> Insurance Companies - IC <input type="checkbox"/> Venture Capital Fund - VCF <input type="checkbox"/> Alternative Investment Fund - AIF <input type="checkbox"/> Other QIBs - OTH <input type="checkbox"/> Non Resident Indian - NRI (Non repatriation basis) <input type="checkbox"/> All entities other than QIBs, Bodies Corporates and Individuals - NOH	
4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")				5. CATEGORY	
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)	Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures only)			
		Bid Price	Retail Discount	Net Price	"Cut-off" (Please tick)
Option 1					<input type="checkbox"/> Retail Individual Investor
(OR) Option 2					<input type="checkbox"/> Non-Institutional Investor
(OR) Option 3					<input type="checkbox"/> QIB

7. PAYMENT DETAILS [IN CAPITAL LETTERS]		PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input type="checkbox"/>	
Amount Blocked (₹ in figures)		(₹ in words)	
ASBA Bank A/c No.			
Bank Name & Branch			
OR			
UPI ID (Maximum 45 characters)			

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE/ FIRST BIDDER	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)		SYNDICATE MEMBER / REGISTERED BROKER / SUB-SYNDICATE MEMBERS / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)
	I/We authorise the SCSB to do all acts as are necessary to make the Application in the Offer.		
Date : _____, 2021	1) _____		
	2) _____		
	3) _____		

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LAXMI ORGANIC INDUSTRIES LIMITED
INITIAL PUBLIC OFFER - R

Acknowledgement Slip for Syndicate Member/Registered Broker/SCSB/CDP/RTAs/Sub-Syndicate Members/Agents

Bid cum
Application
Form No.

DPID / CLID			PAN of Sole / First Bidder	
Amount Blocked (₹ in figures)		ASBA Bank A/c No./UPI ID		Stamp & Signature of SCSB Branch
Bank Name & Branch				
Received from Mr./Ms./M/s.				
Telephone / Mobile		Email		

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LAXMI ORGANIC INDUSTRIES LIMITED - INITIAL PUBLIC OFFER - R	Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member/Registered Broker/SCSB/CDP/RTAs/Sub-Syndicate Members/Agents	Name of Sole / First Bidder
	No. of Equity Shares				
	Bid Price per Equity Share (₹)				
	Amount Blocked (₹ in figures)				
ASBA Bank A/c No. /UPI ID				Acknowledgement Slip for Bidder	Bid cum Application Form No.
Bank Name & Branch					
Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.					

LAXMI ORGANIC INDUSTRIES LIMITED

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IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the red herring prospectus dated March 4, 2021, (the "RHP") filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") (if I am/we are in India) or the preliminary international wrap dated March 4, 2021 together with the RHP (the "Preliminary Offering Memorandum") (if I am/we are outside India), General Information Document for investing in public issues ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer up to my/our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible persons(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID as mentioned in the Bid cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Preliminary Offering Memorandum, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we note that in case of QIB Bidders, only the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) the Book Running Lead Managers (the "BRLMs") (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Investors and Retail Individual Investors based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of this Offer. I/we confirm that I/we have read the Red Herring Prospectus, or for Bidders outside India, the Preliminary Offering Memorandum.

I/WE CONFIRM THAT: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals or I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity shares on my/our own behalf through NRO account on non-repatriation basis. I/we represent, warrant, acknowledge and agree with the Company, the Promoter Selling Shareholder and the BRLMs as follows: (A) I/we have read the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and that my/our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable; (B) I/we have read and agree to the representations, warranties and agreements contained the section "Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction" in the RHP (if I am/we are in India) or in the sections "Transfer Restrictions" and "Distribution and Solicitation Restrictions" of the Preliminary Offering Memorandum (if I am/we are outside India); (C) the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the Securities Act; (D) I was/we were outside of the United States at the time the offer of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (i) if I/we are making an application to acquire any of the Equity shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/ judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP, I/we authorise (a) the Syndicate Member (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSB Branches) or the RTAs (at Designated RTA locations) or the CDPs (at Designated CDP locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSB Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / RTA for collecting, storing and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSBs

As per existing policy of the Government of India and RBI, OCBs cannot participate in the Offer. For further details, see "Offer Procedure" on page 367 of the RHP.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

1. Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'indication to make an offer' and not 'an offer'.

2. The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, DP ID and Client ID. Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by persons who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and for persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/bilateral institutions the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above.

3. Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Syndicate nor the Registered Brokers nor the Registrar to the Offer or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.

4. **Bid Lot and Price Band:** The face value of Equity Shares is ₹2/- each. The Price Band and the minimum Bid Lot have been decided by our Company and the Promoter Selling Shareholder in consultation with the BRLMs and advertised in all editions of Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (a widely circulated Hindi national daily newspaper) and the Raigad edition of Krushavil (a widely circulated Marathi daily newspaper, Marathi also being the regional language of Maharashtra, where our Registered is situated) at least two (2) Working Days prior to the Bid Offer Opening Date and have been made available to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges" and have been uploaded on their respective websites in accordance with SEBI ICDR Regulations. In case of any revision to the Price Band, the Bid Offer Period will be extended by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid Offer Period not exceeding ten (10) Working Days. In case of a force majeure, banking strike or similar circumstances, our Company and the Promoter Selling Shareholder in consultation with the BRLMs, may for reasons to be recorded in writing extend the Bid Offer Period for minimum three working days subject to the Bid Offer Period not exceeding 10 working days. Any revision in the Price Band and the revised Bid Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Sponsors Bank & Designated Intermediaries.

Maximum and Minimum Bid Size: In case of Resident Retail Individual Investors, such number of Equity Shares in multiples of the of minimum Bid Lot such that the Bid Amount does not exceed ₹ 200,000/- Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Investors and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000/-. The maximum Bid by any investor should not exceed the investment limits prescribed for them by Applicable Laws and under the RHP or Preliminary Offering Memorandum.

5. Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.

6. Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.

7. **Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** NRI Bidders bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case UPI), block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the NRI Bidders Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered Office or Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.

8.

- Please note that application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.
- QIB and Non Institutional Investors cannot use UPI mechanism to apply.
- For Retail Individual Investors applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - Retail Individual Investors using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 367 of the RHP.

9. Only the First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and institution will be required depending upon the jurisdiction in which the sale of shares is proposed.

10. **Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.

11. The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.

You may be sent the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompany in them.

The Equity Shares have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.

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	COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER CONTACT DETAILS
<ul style="list-style-type: none">In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.In case of queries related to upload of Bids submitted to the Syndicate Member /RTAs/ Registered Brokers/CDPs, as applicable the Bidders should contact the relevant Designated Intermediary.For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id-upi@npci.org.in.	<p>LAXMI ORGANIC INDUSTRIES LIMITED</p> <p>Registered Office: A-22/2/3, MIDC, Mahad, Raigad - 402 309, Maharashtra; Tel: +91-2145-232424</p> <p>Corporate Office: Chandermukhi Building, 2nd and 3rd Floor, Nariman Point, Mumbai – 400021, Maharashtra; Tel: +91-22-49104444</p> <p>Contact Person: Aniket Hirpara, Company Secretary and Compliance Officer; Tel: +91-22-49104467; E-mail: investors@laxmi.com;</p> <p>Website: www.laxmi.com</p> <p>Corporate Identity Number: U24200MH1989PLC051736</p>	<p>Link Intime India Private Limited</p> <p>C101, 247 Park L.B.S. Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra Tel: +91 22 4918 6200 Email: laxmiorganic.ipo@linkintime.co.in Investor grievance email: laxmiorganic.ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058</p>

This is an Abridged Prospectus containing salient features of the red herring prospectus dated March 4, 2021 ("Red Herring Prospectus" or "RHP").
You are encouraged to read greater details available in the Red Herring Prospectus.

THIS ABRIDGED PROSPECTUS CONTAINS FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this Abridged Prospectus and the General Information Document ("GID") for investing in public offers undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from Stock Exchanges (as defined below), Members of the Syndicate, Registered Brokers, Collecting Depository Participants ("CDPs"), Registrar and Share Transfer Agents ("RTAs"), Registrar to the Offer, Underwriters, Bankers to the Offer and Self Certified Syndicate Banks ("SCSBs"). You may also download the RHP from the websites of the Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India Limited ("NSE" or the "Designated Stock Exchange") (NSE and BSE, collectively, "Stock Exchanges") where the Equity Shares are proposed to be listed and the websites of the Book Running Lead Managers ("BRLMs") i.e. Axis Capital Limited at www.axiscapital.co.in and DAM Capital Advisors Limited (Formerly known as IDFC Securities Limited) at www.damcapital.in, respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.



LAXMI ORGANIC INDUSTRIES LIMITED

Our Company was incorporated as Laxmi Organic Industries Limited at Mumbai, Maharashtra as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 15, 1989 issued by the Registrar of Companies, Maharashtra at Mumbai. Our Company received a certificate for commencement of business on December 20, 1989 pursuant to the provisions of the Companies Act 1956. For further details relating to the changes in the registered office of our Company, see "History and Certain Corporate Matters" on page 187 of the RHP.

Registered Office: A-22/2/3, MIDC, Mahad, Raigad - 402 309, Maharashtra; **Tel:** +91-2145-232424

Corporate Office: Chandermukhi Building, 2nd and 3rd Floor, Nariman Point, Mumbai - 400021, Maharashtra; **Tel:** +91-22-49104444

Contact Person: Aniket Hirpara, Company Secretary and Compliance Officer; **Tel:** +91-22-49104467; **E-mail:** investors@laxmi.com; **Website:** www.laxmi.com

Corporate Identity Number: U24200MH1989PLC051736

OUR PROMOTERS: YELLOW STONE TRUST AND RAVI GOENKA

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF LAXMI ORGANIC INDUSTRIES LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 6,000.00 MILLION* ("OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 3,000.00 MILLION* ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 3,000.00 MILLION BY YELLOW STONE TRUST ("PROMOTER SELLING SHAREHOLDER"), (THE "OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER WILL CONSTITUTE [●] % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

*OUR COMPANY HAS, IN CONSULTATION WITH THE BRLMs, UNDERTAKEN A PRIVATE PLACEMENT OF 15,503,875 EQUITY SHARES AGGREGATING TO ₹ 2,000.00 MILLION ("PRE-IPO PLACEMENT"). THE SIZE OF THE FRESH ISSUE OF EQUITY SHARES AGGREGATING UP TO ₹ 5,000.00 MILLION HAS BEEN REDUCED BY ₹ 2,000.00 MILLION PURSUANT TO THE PRE-IPO PLACEMENT AND ACCORDINGLY, THE FRESH ISSUE COMPRISES OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 3,000.00 MILLION AND CONSEQUENTLY THE OFFER SIZE HAS BEEN REDUCED FROM UP TO ₹ 8,000.00 MILLION TO UP TO ₹ 6,000.00 MILLION.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE PROMOTER SELLING SHAREHOLDER IN CONSULTATION WITH THE BRLMs AND WILL BE ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF JANSATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND THE RAIGAD EDITION OF KRUSHIVAL (A WIDELY CIRCULATED MARATHI DAILY NEWSPAPER, MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR UPLOADING ON THEIR RESPECTIVE WEBSITES. THE EQUITY SHARES OFFERED THROUGH THE RHP ARE PROPOSED TO BE LISTED ON THE STOCK EXCHANGES. OUR COMPANY HAS RECEIVED 'IN-PRINCIPLE' APPROVALS FROM BSE AND NSE FOR THE LISTING OF THE EQUITY SHARES PURSUANT TO LETTERS DATED JANUARY 5, 2021. FOR THE PURPOSES OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE NSE.

PROCEDURE:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GID from the BRLMs or download it from the websites of the SEBI, NSE and BSE at www.sebi.gov.in, www.nseindia.com and www.bseindia.com, respectively and the BRLMs i.e. Axis Capital Limited at www.axiscapital.co.in and DAM Capital Advisors Limited (Formerly known as IDFC Securities Limited) at www.damcapital.in, respectively.

ELIGIBILITY FOR THE OFFER

The Offer is being made in terms of Rule 19(2)(b) of the SCRR, through the Book Building Process and in compliance with Regulation 6(1) of the SEBI ICDR Regulations. Whether the Company is compulsorily required to allot at least 75% of the net Offer to Qualified Institutional Buyers - No

INDICATIVE TIMELINE

Bid/Offer Opens Date*	Monday, March 15, 2021	Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account**	On or about Tuesday, March 23, 2021
Bid/Offer Closes Date	Wednesday, March 17, 2021	Credit of the Equity Shares to depository accounts of Allottees	On or about Wednesday, March 24, 2021
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Monday, March 22, 2021	Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Thursday, March 25, 2021

* Our Company and the Promoter Selling Shareholder may, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the in this case being Friday, March 12, 2021.
In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day for the entire duration of delay exceeding four Working Days from the Bid/Offer Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking.
The above timetable is indicative and does not constitute any obligation on our Company, the Promoter Selling Shareholder or the BRLMs. While our Company and the Promoter Selling Shareholder shall ensure that all steps for the completion of the necessary formalities for the listing and the commencement of trading of the Equity Shares on the Stock Exchanges are taken within six Working Days of the Bid/Offer Closing Date or such period as may be prescribed, the timetable may change due to various factors, such as extension of the Bid/Offer Period by our Company and the Promoter Selling Shareholder, revision of the Price Band or any delays in receiving the final listing and trading approval from the Stock Exchanges. The commencement of trading of the Equity Shares will be entirely at the discretion of the Stock Exchanges and in accordance with the applicable laws.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 27 of the RHP and "**Internal Risk Factors**" on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF PAST ISSUES HANDLED BY THE BRLMs

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1	Home First Finance Company India Limited	Axis Capital	+4.98%, [+1.97%]	-	-
2	UTI Asset Management Company Limited	Axis Capital	-10.43%, [+5.87%]	-0.60%, [+20.25%]	-
3	Mazagon Dock Shipbuilders Limited	Axis Capital and DAM Capital	+18.90%, [+5.87%]	+52.90%, [+20.25%]	-
4	Route Mobile Limited	Axis Capital	+105.81%, [+5.74%]	+231.04%, [+22.31%]	-
5	Rossari Biotech Limited	Axis Capital	+87.25%, [+1.39%]	+86.59%, [+6.08%]	+100.79%, [+27.34%]
6	SBI Cards and Payment Services Limited [@]	Axis Capital	-33.05%, [-2.21%]	-21.79%, [+8.43%]	+12.50%, [+24.65%]
7	CSB Bank Limited	Axis Capital	+8.36%, [+1.98%]	-12.18%, [-7.56%]	-36.95%, [-20.45%]
8	Indian Railway Finance Corporation Limited	DAM Capital	-5.19%, [+6.56%]	Not applicable	Not applicable

Source: www.nseindia.com

[@] Offer Price was ₹ 680.00 per equity share to Eligible Employees

Notes:

- Issue Size derived from Prospectus/final post issue reports, as available.
- The CNX NIFTY is considered as the Benchmark Index.
- Price on NSE is considered for all of the above calculations.
- In case 30th/90th/180th day is not a trading day, closing price on NSE of the previous trading day has been considered.
- Since 30 calendar days, 90 calendar days and 180 calendar days, as applicable, from listing date has not elapsed for few of the above issues, data for same is not available.
- Not applicable. – Period not completed

Book Running Lead Managers		Registrar to the Offer
Axis Capital Limited Tel: +91 22 4325 2183 E-mail: laxmi.ipo@axiscap.in Investor Grievance E-mail: complaints@axiscap.in Website: www.axiscapital.co.in		Link Intime India Private Limited Tel: +91 22 4918 6200 Email: laxmiorganic.ipo@linkintime.co.in Investor grievance email: laxmiorganic.ipo@linkintime.co.in Website: www.linkintime.co.in

Syndicate Member	Sharekhan Limited
Statutory Auditors to our Company	Natvarlal Vepari & Co., Chartered Accountants
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a RII using the UPI Mechanism), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, CRTA or CDP may submit the Bid cum Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time.
Registered Brokers	You may submit Bid cum Application Forms in the Offer to Registered Brokers at the Broker Centres. For further details, see section titled " Offer Procedure " on page 367 of the RHP.
Details regarding website address(es)/link(s) from which the investor can obtain list of Registrar to Offer and Share Transfer Agents, Depository Participants and stock brokers who can accept applications from investors, as applicable:	In accordance with SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012 and CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, Bidders (other than Anchor Investors) can submit Bid cum Application Forms with the Registered Brokers at the Broker Centres, CDPs at the Designated CDP Locations or the RTAs at the Designated RTA Locations, respective lists of which, including details such as address and telephone number, are available at the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at the website of SEBI at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . The list comprising the details of branches of the SCSBs at the Broker Centres, named by the respective SCSBs to receive deposits of the Bid cum Application Forms from the Registered Brokers will be available on the website of the SEBI at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time. For further details, see section titled " Offer Procedure " on page 367 of the RHP.

PROMOTER OF OUR COMPANY

Our Promoter

As on the date of the Red Herring Prospectus, our Promoters hold 199,938,282 Equity Shares in aggregate, representing 83.10% of the issued, subscribed and paid-up Equity Share capital of our Company. For details, please see the section titled “*Capital Structure – Build-up of the Promoters’ shareholding in our Company*” beginning on page 93 of the RHP.

Details of our Promoters

Individual Promoter:

Ravi Goenka, aged 59 years, is one of our Promoters, and is also the Chairman and Managing Director of our Company. He is a resident of 221/C, Grand Paradi Apartments, A.K. Marg, Kemps Corner, Mumbai – 400 036, Maharashtra. For the complete profile of Ravi Goenka, along with details of his educational qualifications, professional experience, position/posts held in the past, directorships held, special achievements and business and financial activities, see “*Our Management – Board of Directors*” on page 199 of the RHP.

Corporate Promoter:

Yellow Stone Trust

Trust Information and history

Yellow Stone Trust was formed as an irrevocable trust pursuant to a trust deed dated October 31, 2017 (the “**Trust Deed**”) in accordance with the provisions of the Indian Trusts Act, 1882. The principal place of business of Yellow Stone Trust is located at 3rd Floor, Chandermukhi Apartment, Nariman Point, Mumbai- 400 021, Maharashtra.

Vasudeo Goenka is the settlor of the Yellow Stone Trust. As at the date of the Red Herring Prospectus, Yellow Stone Trust (through its trustee, Ravi Goenka) holds 199,781,907 Equity Shares, representing 83.04% of the issued, subscribed and paid-up Equity Share capital of our Company.

BUSINESS OVERVIEW, STRENGTHS AND STRATEGY

Overview: We are a leading manufacturer of Acetyl Intermediates and Specialty Intermediates with almost three decades of experience in large scale manufacturing of chemicals. Since our inception in 1989, we have been on a journey of transformation. We initially started manufacturing acetaldehyde and acetic acid in 1992, and soon thereafter moved on to manufacturing of ethyl acetate in 1996. We are currently among the largest manufacturers of ethyl acetate in India with a market share of approximately 30% of the Indian ethyl acetate market (source: Frost & Sullivan Report). Further, post completion of the YCPL Acquisition, our market share in the ethyl acetate market will be further enhanced. In Fiscal 2010, we commenced manufacturing the Specialty Intermediates by acquiring Clariant’s diketene business. We believe that the diversification of our product portfolio into varied chemistries in Specialty Intermediates has enabled us to create a niche for ourselves. We are the only manufacturer of diketene derivatives in India with a market share of approximately 55 % of the Indian diketene derivatives market in terms of revenue in Fiscal 2020 and one of the largest portfolios of diketene products (source: Frost & Sullivan Report).

OUR STRENGTHS : • Leading manufacturer of ethyl acetate with significant market share; • Only Indian manufacturer of diketene derivatives with a significant market share and one of the largest portfolios of diketene products; • Diversified customer base across high growth industries and long-standing relationships with marquee customers; • Strategically located manufacturing facilities, vertical integration and supply chain efficiencies; • In-house research and development capabilities and consistent track record of technology absorption; • Global presence and low geographical concentration; • Our differentiated business model, asset base, product mix and experience in handling complex chemistries create high entry barriers; • Experienced promoter, board of directors and key managerial personnel.

OUR STRATEGIES: • Volume maximisation at our Manufacturing Facilities by expanding installed capacities to support our growth initiatives; • Expanding and optimising our product portfolio; • Increasing our global footprint and augmenting growth in current geographies; • Establishing our fluorospecialty chemicals business; • Continuing focus on innovation and leveraging chemistries and technology absorption; • Impact of the COVID-19 pandemic on our business operations

BOARD OF DIRECTORS

Sr. No	Name	Designation	Experience including current / past position held in other firms
1	Ravi Goenka	Chairman and Managing Director	He has been associated with our Company since inception, and has approximately 30 years of experience in the chemicals and paper industries, 16 years of experience in the education industry, and 21 years in the power industry.
2	Satej Nabar	Executive Director and Chief Executive Officer	He has been associated with our Company since April 1, 2020 and has around 31 years of experience in the chemicals industry and has handled numerous functions including, sales and marketing, corporate strategy, innovation and manufacturing.
3	Harshvardhan Goenka	Executive Director – Business development and Strategy	He holds a bachelors’ degree in science from Babson College, School of Business, Boston USA. He has been associated with our Company since September 15, 2011 and heads the business development initiatives of our Company.
4	Rajeev Goenka	Non-Executive Director	He holds a masters’ degree in business administration from Lehigh University. He has been associated with our Company since August 12, 1994 and has approximately 26 years of experience in the chemicals industry.
5	Manish Chokhani,	Independent Director	He holds a masters’ degree in business administration from London Business School, University of London. He has been associated with our Company since March 30, 2012 and has 13 years of experience in the securities market.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No	Name	Designation	Experience including current / past position held in other firms
6	O.V. Bundellu	Independent Director	He holds a master's degree in science (other than mathematics and statistics), and a master's degree in financial management from the University of Bombay. He has completed the "International Senior Managers Program" conducted by the Harvard University Graduate School of Business Administration.
7	Sangeeta Singh	Independent Director	She holds a bachelors' degree in arts from Wilson College, University of Bombay. She has been associated with our Company since September 4, 2017. Prior to joining the Company, she was associated with KPMG as an executive director, heading human resources in India.
8	Dr. Rajeev Vaidya	Independent Director	He holds a bachelors' degree of technology in chemical engineering from Indian Institute of Technology, Mumbai. He has approximately 30 years of experience in the chemicals industry. He is presently associated with Alpha Investments and Services LLC as its initial member.

For further information, see section titled "**Our Management**" on page 199 of the RHP.

OBJECTS OF THE OFFER

The Offer comprises the Offer for Sale and the Fresh Issue.

The Offer for Sale

The proceeds of the Offer for Sale shall be received by the Promoter Selling Shareholder. Our Company will not receive any proceeds from the Offer for Sale. The Promoter Selling Shareholder will be entitled to the proceeds from the Offer for Sale, net of its portion of the Offer related expenses. For further details, please see "**Objects of the Offer -Offer Expenses**" on page 122 of the RHP

Fresh Issue: Our Company proposes to utilise the net proceeds of the Fresh Issue, i.e. gross proceeds of the Fresh Issue less the Offer related expenses applicable to the Fresh Issue and the proceeds from the Pre-IPO Placement ("**Net Proceeds**") towards funding the following objects: **1.** Investment in our wholly owned Subsidiary, Yellowstone Fine Chemicals Private Limited ("**YFCPL**") for part-financing its capital expenditure requirements in relation to the setting up of a manufacturing facility for fluorospecialty chemicals ("**Proposed Facility**"); **2.** Investment in YFCPL for funding its working capital requirements; **3.** Funding capital expenditure requirements for expansion of our SI Manufacturing Facility ("**Proposed Expansion**"); **4.** Funding working capital requirements of our Company; **5.** Purchase of plant and machinery for augmenting infrastructure development at our SI Manufacturing Facility; **6.** Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company and our wholly owned Subsidiary, Viva Lifesciences Private Limited ("**VLPL**"); and **7.** General corporate purposes (collectively, referred to herein as the "**Objects**").

In addition, our Company expects to receive the benefits of listing of the Equity Shares on the Stock Exchanges and enhancement of our Company's visibility and brand image and creation of a public market for our Equity Shares in India.

The main objects clause and objects incidental and ancillary to the main objects as set out in the Memorandum of Association enables our Company to undertake its existing activities and the activities proposed to be funded from the Net Proceeds.

Net Proceeds

The details of the Net Proceeds are summarised in the table below:

(₹ in million)

Particulars	Amount
Gross proceeds from the Fresh Issue together with the proceeds from the Pre-IPO Placement ⁽¹⁾	5,000.00
(Less) Fresh Issue related expenses ⁽²⁾	•
Net Proceeds⁽²⁾	•

(1) Our Company has, in consultation with the BRLMs, undertaken a Pre-IPO Placement of 15,503,875 Equity Shares aggregating to ₹ 2,000.00 million. The size of the Fresh Issue, as disclosed in the Draft Red Herring Prospectus, has been reduced by ₹ 2,000.00 million after adjustment for the Pre-IPO Placement i.e. from up to ₹ 5,000.00 million to up to ₹ 3,000.00 million and consequently, the Offer Size has been reduced from up to ₹ 8,000.00 million to up to ₹ 6,000.00 million. For further details on the Pre-IPO Placement, see "**Capital Structure**" on page 83 of the RHP

(2) To be finalised upon determination of the Offer Price and updated in the Prospectus at the time of filing with the RoC.

Monitoring Agency: Axis Bank Limited

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Shareholding Pattern

Sr. no.	Particulars	Pre-Offer number of Equity Shares	%age holding pre-Offer
1	Promoter and Promoter Group	215,339,729	89.51
2	Public	25,246,121	10.49
	Total	240,585,850	100.00

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Aggregate amount upto which Equity Shares proposed to be sold by Selling Shareholder:

Sr. No.	Selling Shareholder	Aggregate amount upto which Equity Shares offered in the Offer for Sale
1	Yellow Stone Trust	Up to ₹ 3,000 Million

RESTATED CONSOLIDATED FINANCIAL STATEMENTS

(₹ in million except per share data)

Particulars	For six month period ended September 30, 2020	Year ended		
		March 31 2020	March 31 2019	March 31 2018
Total Income	8,143.55	15,386.21	15,743.23	13,960.75
Profit before Tax	561.99	808.02	975.89	1,133.14
Profit After Tax	454.84	702.12	723.91	756.95
Equity share capital	450.16	450.16	500.45	100.09
Other equity	4,273.90	3,819.02	3,998.00	3,693.11
Net worth	4,724.06	4,269.18	4,498.45	3,793.20
Basic and Diluted Earnings / (loss) per Equity Share (in ₹)	2.02	2.86	2.89	3.03
Return on Net Worth (%)	9.65	16.45	16.13	20.01
Net asset value per Equity Share (in ₹)	20.99	18.97	17.98	15.16*

* Adjusted for bonus issue

Basic and Diluted EPS and Return on Net worth for the six month period ended September 30, 2020 are not annualized.

INTERNAL RISKS FACTORS

1. The continuing impact of the outbreak of the COVID-19 could have a significant effect on our operations, and could negatively impact our business, revenues, financial condition and results of operations.
2. A large part of our manufacturing facilities are located in one geographic area and therefore, any localized social unrest, natural disaster or breakdown of services or any other natural disaster in and around Mahad, Maharashtra or any disruption in production at, or shutdown of, our Manufacturing Facilities could have material adverse effect on our business and financial condition.
3. We are in the process of setting up the Proposed Facility for manufacturing of fluorospecialty chemicals. Such fluorospecialty chemicals, a new product line, may not be accepted by our customers and/or may not be profitable or achieve the profitability that justifies our investment, which may have an adverse impact on our prospects, growth, results of operations and financial condition.
4. Any inability on our part to manage our growth or implement our strategies effectively could have a material adverse effect on our business, results of operations and financial condition.
5. If our research and development efforts do not succeed, we may not be able to improve our existing products and/or introduce new products, which could adversely affect our results of operations, growth and prospects. Further, any failure to commercialize our new products may adversely impact our business, operating results and future prospectus.
6. Any increase in the cost of our raw material or other purchases or a shortfall in the supply of our raw materials, may adversely affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial condition.
7. A significant portion of our revenues and expenses and certain of our borrowings are denominated in foreign currencies. As a result, we are exposed to foreign currency exchange risks which may adversely impact our results of operations.
8. Our profitability largely depends upon the global prices of our products. There is no assurance that the prices may sustain or further increase in the future. Any significant fall in global prices of our products may have a material adverse effect on our business, results of operations and financial condition.
9. There are outstanding legal proceedings involving our Company, our Promoters and our Directors. Failure to defend these proceedings successfully may have an adverse effect on our business prospects, financial condition, results of ongoing operations and reputation.
10. Any defaults or delays in payment by a significant portion of our customers, may have an adverse effect on cash flows, results of operations and financial condition.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Type of Proceedings	Number of cases	Amount* (in ₹ million)
Cases against the Company		
Civil proceedings**	1	120.18 [#]
Criminal proceedings	2	Not applicable
Tax proceedings	10	153.62
Total	13	273.80
Cases by the Company		
Civil proceedings**	3	120.18 [#]
Total	3	120.18
Cases against our Directors		
Criminal proceedings	3	Not quantifiable
Total	3	Not quantifiable
Cases against our Promoters		
Criminal proceedings	1	Not quantifiable
Total	1	Not quantifiable

*To the extent quantifiable

**In accordance with the Materiality Policy

[#] Our Company has provided for ₹ 195.80 million and ₹ 34.80 million in our Restated Consolidated Financial Statements in relation to the wheeling charges and losses; and transmission charges and losses, respectively, as on September 30, 2020.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM/COMPANY - NIL**DECLARATION BY THE OUR COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines and regulations issued by the Government of India and the guidelines or regulations issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956 and the SEBI Act or the rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all statements made in the Red Herring Prospectus are true and correct.

DECLARATION BY YELLOW STONE TRUST

We, the undersigned, Yellow Stone Trust (acting through our trustee Ravi Goenka), the Promoter Selling Shareholder, hereby certify that all statements, disclosures and undertakings made or confirmed by Yellow Stone Trust in the Red Herring Prospectus in relation to Yellow Stone Trust and the Equity Shares being offered by it in the Offer are true and correct. Yellow Stone Trust assumes no responsibility as a Promoter Selling Shareholder, for any other statements, including, any of the statements made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.

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IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

BIDDER'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint Bidders, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
Revision of Bids in case of Revision of Price Band: In case of an upward revision in the Price Band, Retail Individual Investors who had Bid at Cut off Price could either (i) revise their Bid or (ii) make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000/- if the Bidder wants to continue to Bid at Cut off Price), with the SCSB/members of the Syndicate/Registered Brokers/RTAs/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000/-, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut off Price. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked in the ASBA Account after the Allotment is finalised.
- Only the First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.
 - QIB and Non Institutional Investors cannot use UPI mechanism to apply.
 - For Retail Individual Investors applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form
 - Retail Individual Investors using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 367 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Syndicate Members/ SCSBs/Registered Brokers/RTAs/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that acknowledgment slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid. Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.

OFFER STRUCTURE

Particulars	QIBs ⁽¹⁾	Non-Institutional Investors	Retail Individual Investors
Number of Equity Shares available for Allotment/ allocation* ⁽²⁾	Not more than [●] Equity Shares	Not less than [●] Equity Shares available for allocation or Offer less allocation to QIB Bidders and Retail Individual Investors	Not less than [●] Equity Shares available for allocation or Offer less allocation to QIB Bidders and Non-Institutional Investors
Percentage of Offer Size available for Allotment/ allocation	Not more than 50% of the Offer size shall be allocated to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance Net QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion	Not less than 15% of the Offer, or the Offer less allocation to QIB Bidders and Retail Individual Investors.	Not less than 35% of the Offer, or the Offer less allocation to QIB Bidders and Non-Institutional Investors
Basis of Allotment/ allocation if respective category is oversubscribed*	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) [●] Equity Shares shall be Allotted on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above Up to [●] Equity Shares may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price	Proportionate	The allotment to each Retail Individual Investor shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. For details, see "Offer Procedure" beginning on page 367 of the RHP
Minimum Bid	Such number of Equity Shares in multiples of [●] Equity Shares, that the Bid Amount exceeds ₹200,000	Such number of Equity Shares that the Bid Amount exceeds ₹200,000 and in multiples of [●] Equity Shares thereafter	[●] Equity Shares and in multiples of [●] Equity Shares thereafter
Maximum Bid	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Offer, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Offer (excluding the QIB Portion), subject to limits prescribed under applicable law	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹200,000
Bid Lot	[●] Equity Shares and in multiples of [●] Equity Shares thereafter		
Mode of allotment	Compulsorily in dematerialised form		
Allotment Lot	[●] Equity Shares and in multiples of one Equity Share thereafter		
Trading Lot	One Equity Share		
Who can apply ⁽³⁾	Public financial institutions (as specified in Section 2(72) of the Companies Act), scheduled commercial banks, Mutual Funds, Eligible FPIs, VCFs, AIFs, FVCIs registered with SEBI, multilateral and bilateral development financial institutions, state industrial development corporation, insurance companies registered with IRDAI, provident funds (subject to applicable law) with minimum corpus of ₹250 million, pension funds with minimum corpus of ₹250 million, National Investment Fund set up by the Government of India, the insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important Non-Banking Financial Companies.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of the karta), companies, corporate bodies, scientific institutions societies and trusts and any individuals, corporate bodies and family offices which are recategorised as category II FPIs and registered with SEBI	Resident Indian individuals, Eligible NRIs and HUFs (in the name of the karta)
Terms of Payment	In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁽⁴⁾ In case of all other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form.		
Mode of Bidding	Only through the ASBA process (except for Anchor Investors).	Only through the ASBA process.	Only through the ASBA process

* Assuming full subscription in the Offer

- Our Company and the Promoter Selling Shareholder may, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-Allotment in the Anchor Investor Portion, the balance Equity Shares in the Anchor Investor Portion shall be added to the Net QIB Portion. For further details, see "Offer Procedure" beginning on page 367 of the RHP.
- Subject to valid Bids being received at or above the Offer Price. The Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 45 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers. Such number of Equity Shares representing 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only. The remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to QIBs, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price.
- Subject to valid Bids being received at or above the Offer Price, under-subscription, if any, in the Non-Institutional Portion or the Retail Portion would be allowed to be met with spill-over from other categories or a combination of categories at the discretion of our Company and the Promoter Selling Shareholder, in consultation with the BRLMs and the Designated Stock Exchange, on a proportionate basis. However, under-subscription, if any, in the QIB Portion will not be allowed to be met with spill-over from other categories or a combination of categories. For further details, please see "Terms of the Offer" beginning on page 359 of the RHP.
- In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and the names are in the same sequence in which they appear in the Bid cum Application Form. The Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such First Bidder would be deemed to have signed on behalf of the joint holders. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids in any or all categories.
- Anchor Investors shall pay the entire Bid Amount at the time of submission of the Anchor Investor Bid, provided that any positive difference between the Anchor Investor Allocation Price and the Offer Price, shall be payable by the Anchor Investor Pay-in Date as mentioned in the CAN.



To,
The Board of Directors
LAXMI ORGANIC INDUSTRIES LIMITED

100% BOOK BUILDING OFFER**ISIN : INE576O01020**

**Bid cum
Application
Form No.**

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SYNDICATE MEMBER'S STAMP & CODE		REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE		1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER															
				Mr./Ms./M/s. <input type="text"/>															
				<input type="text"/>															
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE		SCSB BRANCH STAMP & CODE		Address <input type="text"/>															
				<input type="text"/> Email <input type="text"/>															
				Tel. No. (with STD code) / Mobile <input type="text"/>															
BANK BRANCH SERIAL NO.		SCSB SERIAL NO.		2. PAN OF SOLE / FIRST BIDDER															
				<input type="text"/>															
				<input type="text"/>															
				3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL															
				<input type="text"/>															
				<input type="text"/>															
				For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID															

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)																
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised) (In Figures)								Price per Equity Share (₹)/ "Cut-off" (Price in multiples of ₹ 1/- only)							
									(In Figures Only)							
	8	7	6	5	4	3	2	1	3	2	1	3	2	1		
Option 1																
(OR) Option 2																
(OR) Option 3																

5. TO (REVISED BID) (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT “CUT-OFF”)																	
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised) (In Figures)								Price per Equity Share (₹)/ “Cut-off” (Price in multiples of ₹ 1/- only)								
									(In Figures Only)			Retail Discount	Net Price			“Cut-off” (Please✓/tick)	
	8	7	6	5	4	3	2	1	3	2	1		3	2	1		
Option 1																	
(OR) Option 2																	<input type="checkbox"/>
(OR) Option 3																	<input type="checkbox"/>

6. PAYMENT DETAILS [IN CAPITAL LETTERS]															PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input type="checkbox"/>														
Additional Amount Blocked (₹ in figures) <input type="text"/>															(₹ in words) <input type="text"/>														
ASBA Bank A/c No. <input type="text"/>																													
Bank Name & Branch <input type="text"/>																													
OR <input type="text"/>																													
UPI ID (Maximum 45 characters) <input type="text"/>																													

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE/ FIRST BIDDER	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	SYNDICATE MEMBER / REGISTERED BROKER SUB-SYNDICATE MEMBERS / SCSSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)
	I/We authorise the SCSSB to do all acts as are necessary to make the application in the Offer.	
	1) _____	
	2) _____	
	3) _____	
Date : _____ , 2021		

TEAR HERE

**LAXMI ORGANIC INDUSTRIES LIMITED**

REVISION FORM -INITIAL PUBLIC OFFER- R

**Acknowledgement Slip for Syndicate
Member/Registered Broker/SCSB/CDP/
RTAs/Sub-Syndicate Members/Agents**

**Bid cum
Application
Form No.**

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[illegible]

TEAR HERE

LAXMI ORGANIC INDUSTRIES UNLIMITED- BID REVISION FORM - INITIAL PUBLIC OFFER - R		Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member/Registered Broker/SCSB/CDP/RTAs/Sub-Syndicate Members/Agents	Name of Sole / First Bidder
	No. of Equity Shares					
	Bid Price per Equity Share (₹)					
	Additional Amount Blocked (₹ in figures)					
	ASBA Bank A/c No./UPI ID _____ Bank Name & Branch _____					Bid cum Application Form No.
Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.						